

PROJECT INSURANCE MANAGEMENT

INTRODUCTION

Those involved in construction have to cope with so much learning in their discipline that shun further involvement in subjects such as insurance and law, which in themselves are so deeply and intensely complex. However, insurance and law are interwoven in the basic procedures used in the construction industry for undertaking work, be the design, construction, supervision, or operation, or any combination of them. Furthermore, they both interact with the theory of risk and the application of risk management. From an insurance aspect, risk forms the basis of insurability and premium calculation.

PRESENTER

Dr. Jamal F. AlBahar, PMP, AVS

Registered Arbitrator Dubai, U.A.E. and Kuwait - Associate Value Specialist, SAVE, USA
Active Member: PMI, CMAA, AACE, AAA, PMA, SAVE, CSI,
President, PROMIS- Project Management Engineering Systems

Dr. Al Bahar, is a regional expert in project management applications and a well recognized consultant in construction contracts and claims analysis. Dr. AlBahar is a frequent regional and international speaker on subjects related to project management, construction contracts, tendering procedures, claims analysis/evaluation, arbitration, and value engineering. Dr. AlBahar has conducted over 500 public and in-house training courses in the last 25 years on subjects related to contracts, claims analysis and pricing, project management, value engineering, budgeting and cost estimating, and effective project administrative procedures. Dr. AlBahar is a registered arbitrator in Kuwait, Bahrain and the U.A.E.

PROGRAM

DAY ONE

- **Introduction And Overview Of Project Insurance**
 - Types of Insurance Policies and Coverages
 - Commercial General Liability
 - Builder's Risk
 - Automobile
 - Worker's Compensation
 - Professional Liability
 - Contractor's Pollution Liability
 - Products / Completed Operations Coverage
 - Marine / Hull and Associated Coverage
 - Material and Equipment Floater Coverage
 - Insurance Coverage Checklists for the Construction Industry
 - Excess and Umbrella Policies of the Various Project Participants
 - Project "Wrap" or "Blanket" Insurance
- **Construction-Related Insurance Major Issues**
 - Compliance with Contract Provisions relating to Insurance
 - Contractual Indemnity Clauses, and how Those relate to Insurance
 - Waivers of Consequential Damages
 - Waivers of Subrogation
 - Which Construction Project Participant's Insurance should be "Primary"?
 - Insurance Company Breaches of the Duty to Defend their Insureds
 - Insurer and Loss Adjuster Conflict of Interest
 - Construction Insurance Coverage Exclusions/Limitations
 - Scale of Deductibles Based on Premium Size
 - Liens

DAY TWO

- **General Liability Insurance**
 - Definitions – Comprehensive or Commercial
 - What Does it Cover?
 - Bodily Injury and Property Damage Liability
 - Additional Contract Provisions
 - Who is an Insured?
 - Limits of Insurance (per occurrence and annual aggregate)
 - Commercial General Liability Conditions
 - Key Coverage Amendments
 - Limits of Insurance and How They Apply
 - Partnership and Joint Ventures
 - Personal Injury
 - Other Endorsements
 - Excess Umbrella Liability

DAY THREE

- **Builder's Risk Insurance**
 - Definitions
 - What Does it Cover?
 - Document Specifications Requiring Special Negotiations
 - All-Risk Coverage
 - Named-Peril Coverage
 - What are Typical Peril Exclusions?
- **Worker's Compensations**
 - The Worker's Compensation Policy:
 - Coverage; Exclusions; Definitions; Conditions; Endorsements
 - Worker's Compensation Insurance Cost Control
 - Job Site Safety and Security the Key to Cost Control

DAY FOUR

- **Environmental Liability Insurance**
 - Contractor's Pollution Liability Insurance Considerations
 - Pollution Legal Liability Insurance
 - Contractor's Pollution Liability Insurance
 - A/E's Errors and Omissions Insurance
 - Environmental Consultant's E&O Insurance
- **Professional Liability Insurance**
 - What is Professional Liability?
 - Design-Build Insurance
 - Liabilities and Damages
 - Operational Exposures
 - Design-Build Insurance Challenges
 - Dedicated Project Insurance
 - Performance Guarantees and Bonds

DAY FIVE

- **Contractor-Controlled Insurance Programs (CCIPs)**
 - What is Contractor-Controlled Insurance Program?
 - How is a CCIP Works?
- **Insurance Administration and Accounting**
 - Insurance Administration - Claims
 - Subcontractors' Insurance Certificates
 - Accounting for Construction Insurance Costs
 - Direct Costs
 - Indirect Costs
 - Overhead Costs